

Highlights of the October 17, 2025, Trustees' Meeting

1. STRATEGY

- The ASEBP Trustees participated in a strategic planning session, which included a discussion of the work underway to support the [Journey to 2030](#).

2. BASIC LIFE AND ACCIDENTAL DEATH & DISMEMBERMENT REQUEST FOR PROPOSAL

- The ASEBP Trustees approved a recommendation to retain Canada Life as ASEBP's Basic Life insurance carrier and Industrial Alliance Financial Group as the carrier for Basic and Voluntary Accidental Death & Dismemberment (AD&D) and Optional Critical Illness insurance.
- Rates will be incorporated into the upcoming premium rate discussion in early 2026. The new contract and rates for Basic Life and AD&D will take effect September 1, 2026.

3. COST OF LIVING ADJUSTMENT

- The ASEBP Trustees recognize the importance of supporting the financial well-being of covered members receiving Extended Disability Benefits (EDB).
- The ASEBP Trustees gave approval for a cost-of-living adjustment for covered members who have been receiving EDB for two years or more, effective January 1, 2026. The cost-of-living adjustment is based on changes in the Alberta Consumer Price Index. The last review was conducted in October 2021.
- The cost-of-living adjustment is funded by ASEBP's reserves and will **not** impact premium rates.

4. GOVERNANCE EFFECTIVENESS

- The ASEBP Trustees participated in a benefits fraud and artificial intelligence information session. Information sessions are regularly scheduled, each focusing on a particular topic, to better prepare the ASEBP Trustees for setting strategy in the future.
- The ASEBP Trustees are not scheduled to meet next month; therefore, there will be no ASEBP Trustees' Report in November 2025.

ASEBP TRUSTEES

Daryl Scott, Chair
James Gerun, Vice-Chair
Meagan Kuik
Norma Lang
Brett Nixon
Rob Pirie
Allison Purcell
Natashya Shewchuk
Morey Terry
Brad Toone

INTERIM CHIEF EXECUTIVE OFFICER

Jocelyn Plakas-Lock



ASEBP Trustees' Report

The ASEBP Trustees' Report provides an overview of topics discussed at all ASEBP Trustees' Meetings. These meetings provide the opportunity for ASEBP Trustees to come together to discuss matters of importance at ASEBP—from the financial health of the benefit plan to the introduction of new benefits and programs. While all information in each report is an accurate account of decisions made at the meetings, there can be changes that occur between first and second readings of certain topics, which may result in differences between their reporting. To learn more about the ASEBP Trustees, please visit the Governance page of our website, asebp.ca.

Allendale Centre East ○ Suite 301, 6104-104 Street NW ○ Edmonton, AB T6H 2K7
Phone: 780-438-5300 ○ Email: trustees@asebp.ca ○ Website: asebp.ca
