

Highlights of the September 19, 2025, Trustees' Meeting

1. STRATEGY

- The ASEBP Trustees received a quarterly progress update on the organization's strategic initiatives, outlined in the [Journey to 2030](#).

2. AUDITED FINANCIAL STATEMENTS

- The ASEBP Trustees approved the audited financial statements for the year ended December 31, 2024. The external auditors gave an unqualified opinion.
- Over the year, ASEBP continued to focus on solid financial management to help deliver high-value health and income replacement benefits at a reasonable cost to covered members and their dependants.
- Trust assets are prudently invested, and, as a result, reserves remain fully funded and current premium rate increases have been moderated.

3. FINANCIAL REPORT

- The ASEBP Trustees approved the 2024 Financial Report, which will be available on the Reports page of asebp.ca by the end of September 2025.

4. GOVERNANCE EFFECTIVENESS

- The ASEBP Trustees participated in their annual code of conduct refresher training.
- The ASEBP Trustees approved updates to the Governing Body evaluation process, the Trustees' remuneration and expenses policy, and approved the creation of a progressive discipline policy for Trustees and third-party committee members. These changes reflect the Trustees' commitment to the code of conduct, fiscal responsibility, and fairness in how the work of the Governing Body is conducted.

ASEBP TRUSTEES

Daryl Scott, Chair
James Gerun, Vice-Chair
Meagan Kuik
Norma Lang
Brett Nixon
Rob Pirie
Allison Purcell
Natashya Shewchuk
Morey Terry
Brad Toone

INTERIM CHIEF
EXECUTIVE OFFICER
Jocelyn Plakas-Lock



ASEBP Trustees' Report

The ASEBP Trustees' Report provides an overview of topics discussed at all ASEBP Trustees' Meetings. These meetings provide the opportunity for ASEBP Trustees to come together to discuss matters of importance at ASEBP—from the financial health of the benefit plan to the introduction of new benefits and programs. While all information in each report is an accurate account of decisions made at the meetings, there can be changes that occur between first and second readings of certain topics, which may result in differences between their reporting. To learn more about the ASEBP Trustees, please visit the Governance page of our website, asebp.ca.

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